



MEDIA RELEASE

For immediate publication

Consulting, Financial Services and E-Commerce Firms make large number of offers as Final Placements conclude at IIMB

Bangalore, February 13, 2015: The Final Placement season for the PGP class of 2013-15 of the Indian Institute of Management Bangalore (IIMB) witnessed the participation of the top recruiters across all sectors with renewed vigor and was concluded successfully today.

This year the placement process witnessed the participation of 398 eligible students. Five students opted out of the Placement Process. As many as 150+ companies participated and made more than 450 offers across 200+ profiles. There were as many as 134 Pre Placement Offers were extended to the students before the start of the Final Placements based on their performance during the Summer Internship. The Lateral Placement season for candidates with more than 22 months of work experience saw a total of 156 offers being made by firms in varied domains like Consulting, Business Leadership, Product Management, Operations, Category Management, and General Management. This was about 25% higher than the Laterals offer made last year. About 25 students were offered international placements from various firms for global locations.

IIMB played host to most big international banks such as the Goldman Sachs, JP Morgan, Bank of America Merrill Lynch, Deutsche Bank, Citibank on the first day of the Final Placements. The process also saw the participation of Avendus Capital and American Express. Private Equity/Venture Capital roles by Catamaran Ventures and Brand Capital were offered to the students. Germany based Incubator Rocket Internet continued to hire exclusively from IIM Bangalore for the second time offering international roles. A host of Indian banks and financial institutions such as Kotak Investment Bank, ICICI Securities, ICICI Prudential, Yes Bank, Axis Bank, and Edelweiss also made offers during the Placement process.

In the consulting domain, The Boston Consulting Group made 16 offers, Mckinsey & Co. and Accenture Management Consulting with 11 offers were the top recruiters this year. Around 30% of the entire batch received offers in the consulting sector, which also included reputed names like Bain & Company, Strategy&, A T Kearney, Roland Berger, Alvarez & Marsal. Arthur D Little and PRTM Consulting also hired from IIM Bangalore this time. Other prominent recruiters in this space were EXL, KPMG and PricewaterhouseCoopers.



Conglomerates such as Aditya Birla Group, Tata Administrative Services (TAS), Reliance Industries Ltd, Mahindra Group, CK Birla, Larsen & Toubro, Siemens and General Electric recruited in significant numbers for leadership and general management roles.

Many students also chose to go to Sales and Marketing functions, and were extended offers by major consumer goods and services firms. Major recruiters in this category were P&G, Hindustan Unilever, ITC, Mondelez International, Coca Cola, PepsiCo, Reckitt Benckiser, Johnson & Johnson, Marico and Asian Paints. Telecom majors Vodafone and Bharti Airtel also made a number of offers in this domain. The major retail firm from Middle East - Alshaya - also recruited in good numbers this year.

Prominent recruiters in the technology space included Microsoft, Google, Samsung and Infosys. In the IT consulting domain, all prominent recruiters like IBM and Capgemini visited the campus.

The E-Commerce space saw heightened interest with Amazon and Snapdeal making 17 offers each, which incidentally were the highest offers by any individual firm. Other prominent E-Commerce recruiters included Flipkart, Urban Ladder, AskmeBazaar, Hopscotch, CarTrade, Proptiger, Quickr, Commonfloor and Ola Cabs.

Commenting on the occasion, Professor Sankarshan Basu, Chairperson, Career Development Services, IIM Bangalore said "The 2015 Final Placements were extremely well received and supported by all participating organisations. The entire process was smooth and organised given the large number of companies participating each day. We are thankful to all recruiters once again for reposing their faith in IIMB and recruiting in large numbers".

Ankur Agrawal, Placement Representative, said, "While the consulting firms continued to recruit in large numbers, the students were also very upbeat about joining various E-Commerce firms."

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Indian Institute of Management Bangalore (IIMB)

IIMB is a public institution of national importance that is an autonomous, standalone management school and not part of any university. It was established in 1973 by the Government of India through the creation of an IIMB Society which is the legal entity behind the institution. The school works within the national policy guidelines established by the Ministry of Human Resource Development, Government of India. A Board of Governors oversees the management of the school and provides strategic directions. The school is led by a Director who is the head of the institution and two Deans.

The school excels in teaching and research. It is amongst the top management schools in India and Asia according to several rankings. For the sixth consecutive year IIMB has been nominated the Best School in Central Asia region by Eduniversal, and retained its 'Five Palmes' status as a 'Universal Business School with Major Influence' in 2013. In the Business Today 2012 rankings, IIMB has come out in top position. The Institute received the NCPEDP-Mphasis Universal Design Award 2012 for pioneering work in the field of promoting Accessibility and Universal Design and ensuring life of equality and dignity for disabled people. IIMB's Career Development Services team won 'Best Placement Cell' for helping in implementing of education and development in the India Today Aspire Education Summit 2012.

In 2013, IIMB was re-accredited by European Quality Improvement System (EQUIS).

IIMB is the first B-School in Asia to sign an agreement with Harvard Business Publishing (HBP) to distribute faculty teaching cases. IIMB has also entered into a partnership with Richard Ivey School of Business to co-brand and distribute faculty-authored cases globally.

For more details on IIMB, please visit www.iimb.ernet.in